

EXHIBIT B

(Standardized Fund Accounting Report)

STANDARDIZED FUND ACCOUNTING REPORT for {Horizon Global Advisors LTD, et al} - Cash Basis
Receivership; Civil Court Docket No. 12-CV-1065
Reporting Period 1/1/22 to 3/31/22

FUND ACCOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 1/1/22)			\$394,343.19
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and Securities			
Line 4	Interest/Dividend Income			
Line 5	Business Asset Liquidation	\$100.46	January 2022	
Line 6	Personal Asset Liquidation	\$90.77	February 2022	
Line 7	Third-Party Litigation Income	\$100.53	March 2022	
Line 8	Miscellaneous – Other	\$40.85	HedgeForum Goldentree	
	Total Funds Available (Lines 1 – 8):	\$422.61		\$394,765.80
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Investors			
Line 10	Disbursements for Receivership Operations			
Line 10a	<i>Disbursements to Receiver or Other Professionals</i>			
Line 10b	Business Asset Expenses			
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses			
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
Line 11	Total Disbursements for Receivership			
Line 11a	Operations			
	–			
	Disbursements for Distribution Expenses Paid by the Fund			
	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund			
	Administrator.....	Independent Distribution Consultant		
	(IDC).....			
Line 11b	Distribution			
	Agent.....			
	Consultants.....	Legal		
	Advisers.....	Tax		
	Advisers.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
	Distribution Plan Implementation Expenses			
	1. Fees:			
	Fund			
	Administrator.....	Independent Distribution Consultant		
	(IDC).....			
	Distribution			
	Agent.....			

	Consultants.....			
Line 12 Line 12a	Legal Advisers..... Tax Advisers..... 2. Administrative Expenses 3. Investor Identification: Notice Publishing Approved			
Line 12b	Plan..... Claimant Identification (IDC)..... Claims Processing..... Web Site Maintenance/Call Center..... 4. Fund Administrator Bond 5. Miscellaneous 6. Federal Account for Investor Restitution (FAIR) Reporting Expenses <u>Total Plan Implementation Expenses</u> <u>Total Disbursements for Distribution Expenses Paid by the Fund</u>			
	Disbursements to Court/Other: Investment Expenses/Court Registry Investment System (CRIS) Fees Federal Tax Payments Total Disbursements to Court/Other: Total Funds Disbursed (Lines 9 – 11):			
Line 13	Ending Balance (As of 3/31/2022):			\$394,765.80
Line 14 Line 14a Line 14b Line 14c	Ending Balance of Fund – Net Assets: Cash & Cash Equivalents Investments Other Assets or Uncleared Funds Total Ending Balance of Fund – Net Assets			\$394,765.80

OTHER SUPPLEMENTAL INFORMATION:				
		Detail	Subtotal	Grand Total
Line 15	<i>Report of Items NOT To Be Paid by the Fund:</i>			
Line 15a	Disbursements for Plan Administration Expenses Not Paid by the Fund: <i>Plan Development Expenses Not Paid by the Fund:</i>			
	1. Fees: Fund Administrator..... IDC..... Distribution Agent..... Consultants..... Legal Advisors..... Tax Advisors.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees: Fund Administrator..... IDC..... Distribution Agent..... Consultants..... Legal Advisors..... Tax Advisors.....			
	2. Administrative Expenses			
	3. Investor Identification: Notice/Publishing Approved Plan..... Claimant Identification..... Claims Processing Web Site Maintenance/Call Center.....			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6 FAIR Reporting Expenses			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			
Line 15c	<i>Tax Administrator Fees & Bonds Not Paid by the Fund</i>			
	<i>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</i>			
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
Line 16a	Investment Expenses/CRIS Fees			
Line 16b	Federal Tax Payments			
	<i>Total Disbursements to Court/Other Not Paid by the Fund:</i>			
Line 17	DC & State Tax Payments			
Line 18	No. of Claims for Horizon Global Advisors LTD and Horizon Global Advisors LLC, Masters Global, Diversified Global, Horizon Millennium, Fiduciary Select, and Pangea Offshore:			
Line 18a	# of Claims Received This Reporting Period.....	0.....		
Line 18b	# of Claims Received Since Inception of Fund.....	0.....		
Line 19	No. of Claimants/Investors for Horizon Global Advisors LTD and Horizon Global Advisors LLC, Masters Global, Diversified Global, Horizon Millennium, Fiduciary Select, and Pangea Offshore:			
Line 19a	# of Claims Received This Reporting Period.....	0.....		
Line 19b	# of Claims Received Since Inception of Fund.....	67.....		

Receiver:

By:

Name: STEVEN WEINBERG
 Title: Receiver of Horizon Global Advisors, Ltd., et al.
 Date: April 29, 2022